Modelling labour market dynamics
Program 2015

Professor: Lorenzo Cappellari
Credits: 2
12 hours

Objective: The course offers an overview of the literature on earnings dynamics with a focus on empirical work done in this area and practical estimation issues.

Program

Lecture 1
- GMM estimation of the canonical Random Effect Model
- Dynamic specifications of the error components
- Including time and cohort effects

Lecture 2
- Using the model to analyze trends in income inequality
- Using the model to analyze the covariates of error components

Lecture 3:
- Applications to the joint earnings dynamics of groups of individuals

Lecture 4:
- Canonical models of employment dynamics
- Using tools from the earnings dynamics literature on employment data

Evaluation Method: examination


